GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:3280
ANSWERED ON:12.05.2006
WITHDRAWAL OF LOAN FACILITY TO DMRC
Gaikwad Shri Eknath Mahadeo;Jagannath Dr. M.;Mane Smt. Nivedita;Tripathy Shri Braja Kishore

Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Japan Bank for International Cooperation has withdrawn the loan facility to fund the second phase of the Delhi Metro Rail Corporation;

(b) if so, the reasons therefor;

(c) the options being explored by the DMRC for generation of funds to implement their future projects;

(d) whether Japan Bank has agreed to fund for metro projects for other States; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF URBAN DEVELOPMENT (SHRI AJAY MAKEN)

(a): No, Sir.

(b): Does not arise.

(c): Delhi Metro Rail Corporation Ltd. (DMRC) is exploring the options of generating funds from the concerned State Governments, Central Government, as well as through property development to implement their future projects.

(d)&(e): Government of Japan has committed a loan of Yen 44,704 million for the Bangalore Metro Rail Project. Loan Agreement for this has been signed on 31.3.2006 between Government of India and Japan Bank for International Cooperation (JBIC).